# GOLD PRICES: THE DESCENT INTO HELL?

## 2026, JUNE 15

[https://www.bullionvault.com/gold-price-chart.do](https://www.bullionvault.com/gold-price-chart.do)

**THE FACTS.**

The chaos is widespread, with very bad news on all levels, all over the world: it affects practically all countries and all sectors except, of course, the arms sector:

- US-and Israeli-organised wars against Iran and against a growing number of invisible (clandestine armed groups) and unlikely enemies (the Gulf and Middle East countries, South America, …);
- Blockade of the Strait of Hormuz, rise in oil and raw materials;
- China's expansionist policy is supported by a rise in the power of its army and by the improvement of its destructive weapons.
- Widespread inflation resulting from a rise in raw materials, energy and speculative predation;
- Decline in GNP in current values, but recession in constant currency since the 2000s;
- Rising unemployment, wages under pressure, loss of purchasing power, disguised unemployment;
- Rise of extremism;
- Multiplication of internal conflicts, accompanied by the multiplication of repressive laws and "Police Rights";
- Exclusion and demotivation of young people: rising education costs, no meaningful jobs, overpriced housing, etc.
- Declining birth rate and accelerated division of society: late and declining marriages, rising divorces, unhealthy social networks, counterproductive wokism, ...

**This calamitous context should be favourable to a rise in gold, and this is not the case.**

Better still, after a steady rise for more than thirty years (from $10,000 just before the introduction of the euro in January 1998 to more than $110,000 per ounce in October 2025).

After a meteoric rise from $110,000 (October 2025) to more than $166,000 (February 2026), gold has fallen back to $130,000 – $136,000 per ounce in June 2026.

In this context, according to *"the mainstream media"*, *"gold continues its descent into hell"*.

**FAKE NEWS: THE OFFICIAL EXPLANATIONS.**

*"The mainstream media"* links this fall in precious metals to the rise in inflation in the United States and to ***"the need to fight inflation"*** by raising interest rates.

In other words, gold holders would be penalised in relation to financial investment products.

And so, they would liquidate their gold holdings to buy government bonds and to obtain better returns by directing their liquidity towards more profitable financial investments.

This logic had been valid for several decades: *"investors"* bought gold when real interest rates were low or negative (real rates = inflation-adjusted returns), and they sold gold when the returns obtained in the real economy were not penalised by too high inflation.

We will see that this reasoning is no longer the right one: the risks are now greater than the differential calculations of ownership between "returns" and "risks".

**THE REALITY? DEBTS ALL OVER THE UNITED STATES.**

- The US public debt will end the year 2026 at around -40,000 billion dollars.
- The trade balance (Goods and Services) is recovering slightly: it was at a staggering level of -1.241 billion dollars in 2025 but it will still be negative, probably more than -800 billion in 2026;
- The U.S. budget deficit reached an impressive $1.78 trillion in 2025 ($7.010 trillion in spending and $5.23 trillion in revenue) but will likely exceed $2.000 billion in 2026;
- The American TOP-10 banks have been naturally impoverished since the 1960s, and the number of bankruptcies in the financial sector (banks and insurance companies) is impressive (more than ten thousand banks and insurance organizations in 50 years).

**The major American banks compensated for these natural losses by organising casino games to attract speculators from all over the world.**

These games are "rigged" in advance with the introduction of tens of thousands of *"financial products"* invented from scratch by less than ten big players in American high finance.

In this speculative market, American High Finance has introduced ETFs (Exchange Trade Funds) which are supposed to reproduce as closely as possible the value of several companies ;

- In theory, it is therefore enough to buy shares in these funds to buy the equivalent of the entire underlying market provided that conditions allow it.
- With shares representing 1/100 of these indices, speculators "follow" a market or financial centre without buying all the underlying shares.

In the event of chaos, investment funds are trapped by the volatility of the underlyings, and the losses can be colossal.

Margin calls require higher and higher contributions that speculators can no longer make: they are therefore forced to sell en masse, and cause the primary markets (stock market prices) to plunge with even more volatility.

The day when the evidence of decadence (regression for more than 50 years : see articles FAKE NEWS : EUROPE) will impose itself as the ultimate and inevitable sanction of a nation that no longer invests in the current industrial field, and therefore of a nation that no longer creates diversified jobs throughout the American heartland.

Admittedly, a few American groups dominate the services sector within the G7, but mainly in social networks (which do not bring anything positive), in business services and in financial services.

With their superiority, these groups deprive friendly countries of strategic and political independence.

And so, these *"friendly countries"* are beginning to react to keep a certain freedom and avoid real economic, political and military espionage.

And that day will also come for all the G7 countries, "administered" by the senior officials who have made a pact with the devil, globalised high finance.

Admittedly, a few American groups still dominate the services sector within the G7, but mainly in social networks (which do not bring anything positive), in business services (with wonderful innovations) and in financial services.

With their superiority, these American groups deprive friendly countries of strategic and political independence.

And so, these *"friendly countries"* are beginning to react to keep a certain freedom and even to avoid real economic, political and military espionage.

**THE OTHER REALITY? FOREIGN DEBTS IN DOLLARS.**

This is especially the case for countries "encouraged" by the World Bank (emerging countries), which are highly dependent on large American and European groups.

In the vast majority of these countries, the credit and capital markets, both public and private, have always been penalised by deficit real economies, and therefore by higher interest rates that "compensate" for monetary losses (penalising exchange rates).

Under the influence of the World Bank, dominated by the large American groups, the *"emerging countries"* have been encouraged to finance their deficits by borrowing in dollars.

As soon as a shortage of the dollar sets in (multiple losses on the speculative markets and American deficits at all levels, except in the services sector), the X-rates and interest-rates of the "international" dollar become prohibitive for all these indebted countries.

It is necessary to "*chase dollars"* to cover only "the burden of the debt": annual repayments and rising financial costs.

**GOLD AS A VICTIM?**

At the same time, the war against Iran has destabilized more and more countries to the point that not only are a large number of countries currently selling gold (Russia, Turkey).

In addition, a very large number of speculators were forced to "fill in the gaps" by selling assets that had brought them very large capital gains. Dollars were needed at all costs and gold had accumulated gains of +200% in five years.

Losers could "get back to health" by selling gold.

In the "gold market", **INVESTMENT FUNDS** do not intervene simply because the legislative framework does not allow them to retain a single security (except in Switzerland.

The units sold by specialized funds are referred to as **EXCHANGE TRADED COMMODITY** (ETC) because the underlying is a physical Gold Certificate of Deposit by a financial institution.

There are only 24 ETCs that allow you to "track" gold quotes in several detours. But the principle is the same: PAPER GOLD is so "multiplied" that <u>ONE KILO OF PHYSICAL GOLD</u> can be equal to <u>ONE HUNDRED KILOS OF PAPER GOLD</u>.

The rout of gold at the beginning of 2026 is due to this system of "mass sale" of paper gold while physical gold continues to be bought by the central banks themselves.

**WHAT FUTURE FOR GOLD?**

Beyond the "mechanical" adjustments of gold in the face of the lack of dollars, it is important to remember the underlying trends:

- All central banks have been on the alert since the European decision to freeze the assets of the Central Bank of Russia following the invasion of Ukraine.
- Nor are they reassured by the "American debt" which includes government debt, bank debts and personal debts in the United States.

For this simple reason of the risk of freezing foreign currency assets, more and more central banks are repatriating their monetary gold (reserves) from Fort Knox, but, in addition to these repatriations, even Europe is no longer the "second financial centre" safe to hold euros.

The major international financial players are also not reassured by the "American debt", which includes government debt, bank debts and personal debts in the United States.

This "reversal" can be seen in central bank reserve statistics: according to the ECB's June 2026 report, gold accounted for 27% of total global official reserves at the end of 2025, ahead of US Treasuries (22%) and the euro (15%).

For their part, individuals have "sniffed out risk" and continue to buy gold and silver bars and coins instead of buying gold-backed ETFs and digital assets.

**THE PRICE OF GOLD AT THE END OF 2026?**

Currently at around $4,000 per ounce is expected to rise to levels between $5,000 and $6,000 per ounce.

***The possible little surprise?***

The creation of money from scratch (fake money) will be inevitable, and could bring gold to more than $10,000 per ounce.

Silver, on the other hand, quoted at around $60 per ounce ($2,000 per kilo) is expected to explode to more than $200 ar ounce ($6,200 per kilo) for industrial and speculative reasons: silver is both a (small) reserve currency (bulky and expensive storage) but is proving to be of (very great) use in all industrial innovations of "communication", "energy transition", ....

- ***The inevitable underlying trend?***

The G7 countries were managed by "independent central banks" whose sole objective was to put all economic actors in debt as much as possible by creating "fake money" at will.

In future articles, we will detail the practices used to create this fake money, put governments in debt and impoverish populations.

Today, central banks no longer have a choice: all the players are so indebted that they can no longer repay such debts.

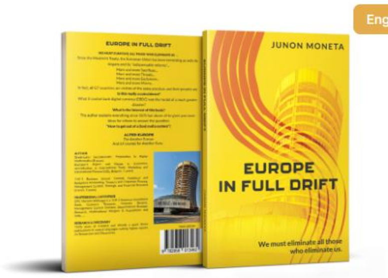
The only way out to "save themselves" is to create even more "fake money" and, under the aegis of the BIS, they will all launch – at the same time – central bank digital currencies.

This is obviously the new take-off ground for gold and precious metals that they are preparing, but it is also the end of our Western (and Japanese) civilizations.

Nous devons donc revoir les Traités de Maastricht et tous les autres traités dans les plus brefs délais car la gestion de nos monnaies et de « notre Europe » est calamiteuse.


https://www.amazon.com/LEUROPE-SOUS-TUTELLE-Restaurons-d%C3%A9mocratie/dp/B0GDLVDV8K

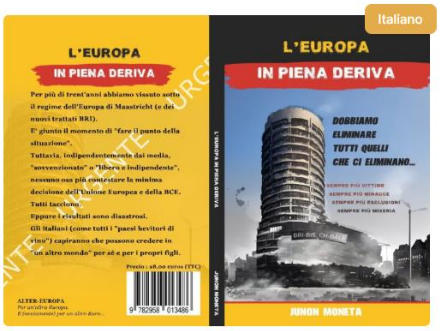
English




Finally! My research (for 30 years) has led to the long-awaited answers: Why should we fight neo-liberalism? How to fight it?

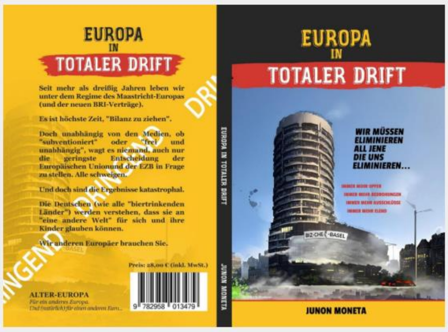
Type here (for the AMAZON KDP Link)

Italiano

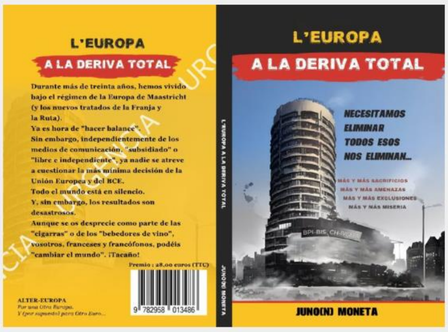



Finalmente! Le mie ricerche (negli ultimi 30 anni) hanno portato alle risposte tanto attese: perché dovremmo combattere il neoliberalismo? Come combattere?

Digitare qui (per il collegamento AMAZON KDP)




Schließlich! Meine Forschung (seit 30 Jahren) hat zu den lang erwarteten Antworten geführt: Warum muss man den Neoliberalismus bekämpfen? Wie bekämpft man ihn?




¡Por último! Mis investigaciones (desde hace 30 años) han dado lugar a las respuestas tan esperadas: ¿Por qué hay que combatir el neoliberalismo? ¿Cómo combatirlo?